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organizing, directing, controlling, budgeting, leading, and evaluating within the context of an organization or department whose primary product or service is related to sport or physical activity (DeSensi, Kelley, Blanton and Beitel, 2003).

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The first major step in financial management for a sport organization is determining the type of business entity the organization is: a sole trader, a partnership, a corporation, a co-operative or a nonprofit. Sport financial

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management begins with determining what funds are available and how to allocate them.

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