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available in the United States economy. Greenbacks. paper money issued by the North during the Civil war.

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economics chapter 10 and 11. three uses of money. 6 characteristics of money. commodity money. representative money. medium of exchange, unit of account, store of value. durability, portability, divisibility, uniformity, limited sup.... valuable objects that can be used as money ex. salt, wheat, et....

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1. Economics Economics is the study of choice under conditions of scarcity.
2. Opportunity Cost The opportunity cost of any choice is what we must forego when we make that choice. (Highest Valued)
3. Product Possibility Frontier (PPF) A curve showing all combinations of two goods that can be produced with the resources and technology

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