

Chapter 01 Strategic Management Creating Competitive

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Chapter 01 - Strategic Management: Creating Competitive Advantages 34.(p. 8) According to the text, the strategic management process entails three ongoing processes: B. analyses, decisions, and actions. The strategic management of an organization entails three ongoing processes: analyses, decisions, and actions.

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Chapter 01 - Strategic Management: Creating Competitive Advantages 5. (p. 10) Strategic management recognizes the trade-offs between effectiveness and efficiency. TRUE The fourth attribute of strategic management is that it involves the recognition of trade-offs between effectiveness and efficiency.

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Chapter 01. Strategic Management: Creating Competitive Advantages. True / False Questions. 1. Nortel, like other firms, suffered from a drop in overall industry demand for telecommunications equipment during 2000 and 2001. According to the text, this would be an example of the "romantic" perspective of leadership. True False. 2.

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Chapter 01 - Strategic Management: Creating Competitive Advantages: An Overview 3. Stakeholders are: A. a new way to describe shareholders. B. individuals, groups, and organizations who have a stake in the success of the organization. C. creditors who hold a lien on the assets of the organization. D. attorneys and their clients who sue the organization.

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Chapter 1 Strategic Management: Creating Competitive Advantages True/False Questions 1. Strategic management consists of the analysis, decisions, and actions an organization undertakes in order to create and sustain competitive advantages. Answer: True 2. Strategic management includes strategy analysis, strategy formulation, and strategy implementation.

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Strategic Management

Strategic Management Process Process through which organizations analyze and learn from their internal and external environments, establish strategic direction, create strategies that are intended to help achieve established goals, and execute those strategies, all to satisfy key organizational stakeholders YOU MIGHT ALSO LIKE... 17

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